

Progress Report of the Management Board

The powers of Chairman of the Company's Management Board are defined in Section 13 of the Company's Charter.

The Management Board is an executive body and manages the current operating activities of the Company. In 2017, 26 meetings of the Management Board were held on a regular basis and as required.

In 2017, the Management Board addressed the following issues related to the Company's operating activities:

- ▶ Conclusion of the Company's interested-party transactions;
- ▶ Approval of the production program of Embamunaygas JSC;
- ▶ On allocation of funds for students' training (Kazakhstan experts);
- ▶ On organization of dual training;
- ▶ On approval of the list of first-priority procurements of goods, works and services for 2018;
- ▶ On rendering social and charitable assistance to socially vulnerable population;
- ▶ On payment of the quarter bonus for 2017 to management staff (except for members of the Management Board and the Corporate Secretary) of Embamunaygas JSC;
- ▶ On approval of staffing schedules of Embamunaygas JSC's production units;
- ▶ On approval of key performance indicators for heads of structural units of the executive office and production units of Embamunaygas JSC;
- ▶ On provision of financial aid to pensioners of Embamunaygas JSC;
- ▶ On approval of the list of illiquid inventories to be written-off.

